



December 21, 2012

## Battery Ventures plans move to Boston from Waltham

[Battery Ventures](#) has signed a letter of intent to move its headquarters to the South Boston "Innovation District" neighborhood, from its current office in Waltham, a Battery spokesperson confirmed Friday. The news was [reported](#) by the Boston Globe Friday.

Battery would join a number of area VC firms that have moved to Boston or Cambridge from suburban communities in recent years. Matrix Partners had been the [most recent](#) to disclose plans to move, while others that have already moved include Atlas Venture, Bessemer Venture Partners, Advanced Technology Ventures, Highland Capital Partners and Charles River Ventures.

The firm is negotiating a lease at One Marina Park Drive, a building owned by The Fallon Co. that also houses the MassChallenge startup accelerator. The firm expects to move into the building in late 2013.

Battery is currently investing out of its \$750 million ninth fund, which makes the firm the largest VC firm by fund size that's based in the Boston area.

Past investments in the Boston area have included Akamai and ITA Software, while the firm's current portfolio includes local firms Wayfair, Wikets and FirstFuel Software.